

NATIONAL ALUMINIUM INDUSTRIAL	
Establish In	: 1994
Address	: Amman - Queen Noor str.
Telephone	: (5652971/2/3)
P.O.Box	: (712) Wadi Seir 11810
E-Mail	: hqr@nalco.index.com.jo
Fax	: (5652971)
No. of Branches	Local: — Abroad: —

Auditors	: Arab Professionals
Legal Counselor	: Kamal Al Bakri

<u>Main Objectives of the Co.:</u> Manufacturing, molding and painting all types of aluminum profiles, sheets, and wires .	
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Board of Directors			
Hani Haj Hasan / Chairman Hasan Haj Hasan / Vice Hassan Haj Hasan Hisham Haj Hasan Hashem Haj Hasan Abdul Hamed Al-Atari Dr. Abdul Rahman Haj Hasan Osama Haj Hasan Rana Haj Hasan			
General Manager Hasan Subhi Haj Hasan			
Termination Date of the Board: 05-11-2002			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	2,903	51	0	2,954	7,904,820	253,168	0	8,157,988	87.831	2.813	0.000	90.644
Companies	18	0	0	18	631,007	0	0	631,007	7.011	0.000	0.000	7.011
Gov. Agencies	3	0	0	3	27,230	0	0	27,230	0.303	0.000	0.000	0.303
Government	1	0	0	1	2,000	0	0	2,000	0.022	0.000	0.000	0.022
Others	3	0	0	3	181,775	0	0	181,775	2.020	0.000	0.000	2.020
Total	2,928	51	0	2,979	8,746,832	253,168	0	9,000,000	97.187	2.813	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %

No. of Employees			
	Male	Female	Total
Jordanians	157	6	163
Non-Jordanians	8	0	8

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.67	0.73
Value Traded(JD)	2,357,394	5,397,222
No. of Shares Traded	1,660,924	7,500,433
No. of Transactions	2,667	6,037
No. of Subscribed Shares	9,000,000	9,000,000
Market Capitalization(JD)	6,030,000	6,570,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	148,954	889,061
Accounts Receivables,Net	1,140,862	1,556,401
Short Term Investments	0	0
Inventory	2,034,796	1,231,946
Total Current Assets	3,727,563	4,464,056
Long Term Investments	146,000	21,000
Fixed Assets,Net	7,353,277	7,257,658
Projects in Progress	0	0
Total Fixed Assets	7,353,277	7,257,658
Other Assets	129,072	8,291
Total Assets	11,355,912	11,751,005

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	1,096,462	1,115,618
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	1,234,471	1,312,413
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,234,471	1,312,413

Shareholders Equity(JD)

Authorized Capital	9,000,000	9,000,000
Subscribed Capital	9,000,000	9,000,000
Paid in Capital	9,000,000	9,000,000
Compulsory Reserves	225,862	317,918
Voluntary Reserve	315,756	361,784
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	540,000	540,000
Accumulated Change in Fair Value	0	0
Retained Earnings	39,823	218,890
Total Shareholders Equity	10,121,441	10,438,592
Total Liabilities & Shareholders Equity	11,355,912	11,751,005

Income Statement(JD)**2000****2001**

Sales,Net	5,180,672	8,198,887
Cost of Goods Sold	4,216,333	6,964,215
Gross Profit	964,339	1,234,672
General and Administrative Expenses	166,082	217,294
Selling and Distribution Expenses	61,289	67,607
Depreciation(period)	64,818	15,238
Other Operating Expenses	177,418	65,238
Net Operating Income	559,550	884,533
Other Revenues	33,731	38,749
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	593,281	923,282
Interest Expenses	36,615	2,719
Income Before Tax	556,666	920,563
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	5,567	9,206
Scientific Research Fees	5,567	9,206
Net Income	545,532	902,151

Cash Flow (JD)

Cash Balance(Beginning)	48,397	148,954
Net Cash Flow from (Used In) Operating Activities	1,449,567	1,707,527
Net Cash Flow from (Used In) Investing Activities	-368,345	-218,223
Net Cash Flow from (Used In) Financing Activities	-980,665	-749,197
Cash Balance(Ending)	148,954	889,061

Financial Ratios**2000****2001**

Turnover Ratio %	18.45	83.34
Earning Per Share (JD)	0.06	0.10
Dividends Per Share (JD)	0.06	0.06
Book Value Per Share (JD)	1.12	1.16
Price Earnings Ratio (Times)	11.05	7.28
Dividend Yield %	8.96	8.22
Dividends Per Share to Earning Per Share %	98.99	59.86
Price to Book Value (Times)	0.60	0.63

Gross Margine %	18.61	15.06
Margine Before Interest and Tax %	11.45	11.26
Profit Margine %	10.53	11.00
Return On Assets %	4.80	7.68
Return On Equity %	5.39	8.64

Debt Ratio %	10.87	11.17
Equity Ratio %	89.13	88.83
Interest Coverage Ratio (Times)	16.20	339.57

Total Assets Turnover (Times)	0.46	0.70
Fixed Assets Turnover (Times)	0.70	1.13
Working Capital Turonver (Times)	2.08	2.60

Current Ratio (Times)	3.02	3.40
Working Capital (JD)	2,493,092	3,151,643